

Subject Code	AF5108
Subject Title	Accounting for Managers
Credit Value	3
Level	5
Normal Duration	One Semester
Pre-requisite / Co-requisite/ Exclusion	None
Role and Purposes	<p>This course introduces the fundamental concepts and analytical techniques on financial and managerial accounting. It contributes to the achievement of MSc in Business Management (BM) Program Outcome by improving students' understanding on basic concepts on company's financial and managerial accounting information. Students will learn how economic transactions are recorded in accounting system and compiled into various financial statements, and students will also learn how relevant cost accounting information can be utilized in budgeting, controlling and performance evaluation. Students are expected to be able to understand the financial information provided by accounting system, apply conceptual frameworks to the resolution of business issues, and communicate with internal and external users of accounting information (Outcome 1 and 3).</p>
Subject Learning Outcomes	<p>Upon completion of the subject, students will be able to:</p> <p>Financial Accounting (FA)</p> <ol style="list-style-type: none"> Understand the accounting system of an organization (both profit making and non-profit making). Record accounting information properly and communicate with accounting information effectively. Understand the basic concepts and principles underlying the financial statements, and be able to interpret financial statements, including balance sheet, income statement and cash flow statement. Identify the characteristics of good corporate governance and apply the knowledge in analyzing the potential governance problems. <p>Managerial Accounting (MA)</p> <ol style="list-style-type: none"> Be familiar with various managerial accounting techniques such as CVP, contribution margin concepts, relevant costing, etc. Utilize managerial accounting information in budgeting, controlling and performance evaluation. Be aware of the limitation of accounting information.
Subject Synopsis/ Indicative Syllabus	<p>Financial Reporting Systems and Accounting Procedures Concepts and principles underlying financial statements, measuring and reporting assets and equities</p> <p>Techniques of Analyzing Financial Statements Ratio analysis, vertical analysis, horizontal analysis</p>

	<p>Corporate Governance Principles and issues relating to internal control</p> <p>Cost Behaviour and Decision Making Cost-volume-profit analysis, cost estimation, relevant costing</p> <p>Concept of Cost Allocation and Measurement Importance of cost allocation in understanding and interpreting cost information in business decisions.</p> <p>Management Control Process Responsibility accounting concepts, segment reporting, performance measures (i.e. ROI, Residual income), basic concepts and methods of investment appraisals</p>																								
<p>Teaching/Learning Methodology</p>	<p>Concepts and issues in the Indicative Contents are discussed in seminars. Exercises, problems and short cases are used to illustrate the concepts and issues so as to enhance students' understanding of the materials discussed. Students are expected to be interactive in classes to maximize the exchange of knowledge and opinions.</p>																								
<p>Assessment Methods in Alignment with Intended Learning Outcomes</p>	<table border="1" data-bbox="459 891 1445 1357"> <thead> <tr> <th>Specific assessment methods/tasks</th> <th>% weighting</th> <th>Financial Accounting</th> <th>Managerial Accounting</th> </tr> </thead> <tbody> <tr> <td>1. Case presentations and discussions</td> <td>15%</td> <td>√</td> <td>√</td> </tr> <tr> <td>2. Mid-term test</td> <td>25%</td> <td>√</td> <td>n.a.</td> </tr> <tr> <td>3. Participation</td> <td>10%</td> <td>√</td> <td>√</td> </tr> <tr> <td>4. Final examination</td> <td>50%</td> <td>√</td> <td>√</td> </tr> <tr> <td>Total</td> <td>100%</td> <td>√</td> <td>√</td> </tr> </tbody> </table> <p>Explanation of the appropriateness of the assessment methods in assessing the intended learning outcomes:</p> <ol style="list-style-type: none"> 1. Students will be arranged to analyze real life business cases and present their analyses in groups which encourage students to apply concepts and techniques in business cases and problems. 2. Mid-term test and final examination are used to test students' understanding of accounting concepts and the ability to apprehend and resolve problems. 3. Participation marks are given to motivate students to think and speak out in classes. <p><i>Note: To pass this subject, students are required to obtain Grade D or above in BOTH the Continuous Assessment and Examination components. In addition, the specific requirements on individual assessment components discussed above could be adjusted based on the pedagogical needs of subject lecturers.</i></p>	Specific assessment methods/tasks	% weighting	Financial Accounting	Managerial Accounting	1. Case presentations and discussions	15%	√	√	2. Mid-term test	25%	√	n.a.	3. Participation	10%	√	√	4. Final examination	50%	√	√	Total	100%	√	√
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Student Study Effort Expected	Class contact:	
	▪ Lectures / Seminars	39 Hrs.
	Other student study effort:	
	▪ Assignments, projects	21 Hrs.
	▪ Revision	57 Hrs.
	Total student study effort	117 Hrs.
Reading List and References	<p>Edmonds, T.P., C.T. Edmonds, P.R. Olds, F.M. McNair, and B. Tsay, <i>Survey of Accounting</i>, Latest Edition, McGraw-Hill.</p> <p>Kimmel, P., D., J. Weygandt and D. Kieso, <i>Accounting</i>, Latest Edition, John Wiley & Sons, Inc.</p> <p>Hornngren, C., W. Harrison and L. Bamber, <i>Accounting</i>, Latest Edition, Prentice Hall.</p> <p>Hornngren, C. and W. Harrison, <i>Financial and Managerial Accounting</i>, Latest Edition, Prentice Hall.</p> <p>Jiambalvo, J., <i>Managerial Accounting</i>, Latest Edition, Wiley.</p> <p>Libby, P., R. Libby and D. Short, <i>Financial Accounting</i>, Latest Edition, McGraw-Hill.</p> <p>Wild, J., <i>Financial Accounting: Information for Decisions</i>, Latest Edition, McGraw-Hill Irwin.</p> <p>Williams, J., S. Haka and M. Bettner, J.V. Carcello, N.C.Y. Lam, and P.T.Y. Lau, <i>Financial Accounting</i>, Asia Global Edition, McGraw-Hill.</p> <p>Garrison, Noreen, Brewer, <i>Managerial Accounting</i>, Latest Edition, McGraw-Hill.</p> <p>Anthony, RN, Govindarajan, V, <i>Management control Systems</i>, Latest Edition, McGraw-Hill.</p>	